

Message Text

UNCLASSIFIED

PAGE 01 STATE 050608

61

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-09 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 SAL-01 OMB-01 INRE-00 /085 R

66644

DRAFTED BY: XMB: D W SHEPARD

APPROVED BY: EB/ OCA/ REP: RCJORGENSEN

XMB: E B YOUNG

XMB: D BOSTWICK

EB/ IFD/ ODF- JAWINDER

----- 094851

P 200002 Z MAR 73

FM SECSTATE WASHDC

TO AMCONSUL RIO DE JANEIRO PRIORITY

UNCLAS STATE 050608

E. O. 11652: N/ A

TAGS: EGEN

ATTENTION: MR. E. J. O'CONNOR

THE BOARD OF DIRECTORS OF EXIMBANK ON MARCH 19, 1973 AUTHORIZED
A DOLS 28,522,800 CREDIT TO VARIG TO FINANCE 45 PERCENT OF THE COST O
F TWO

DC-10 JET AIRCRAFT, SPARE ENGINES, FLIGHT SIMULATOR, SPARE PARTS AND
RELATED EQUIPMENT AND SERVICES.

TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT
OF
THE COST OR DOLS 6,338,400. THE BALANCE OF 45 PERCENT OR
DOLS 28,522,800 WILL BE EXTENDED BY EUROPEAN AMERICAN BANK AND WILL
NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY
OVER A PERIOD OF 10 YEARS, BEGINNING NOVEMBER 30, 1974.

PLEASE ADVISE VARIG OF THIS ACTION, WHICH WILL BE DETAILED IN
LETTER TO VARIG WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER
NEWS
RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE
NEXT
FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR
INFORMATION
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PRIOR TO WASHINGTON RELEASE.

OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE
INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

Message Attributes

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Disposition Approved on Date:
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Disposition Event:
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